Climate resilience

Prepare for extreme weather

Increasing frequency and severity of extreme weather events make it critical for businesses to prepare workers, property, and operations for disasters.

The cost of storms is rising

Over the last five years, weather has caused more than \$617 billion in total damages. \$617 billion in total damages.1

- Since 2019, the U.S. has averaged 20.4 events that have each cost \$1 billion or more. The historical average is 8.7 billion-dollar events per year.¹
- According to FEMA, 25% of businesses fail after a disaster.²
- Severe storms are the most frequent billion-dollar events, but hurricanes are the costliest, according to NOAA.

How we can help



Develop a <u>business continuity plan</u> and keep it updated. Go to the <u>Property library</u> of mylosscontrolservices.com for help with your plan and more riskprevention resources.

Preparation tips

- Make sure workers know what to do in the event of extreme weather.
- Keep important documents in a protected place.
- Move vehicles to a safe location if severe weather is approaching.
- Unplug sensitive and expensive electronic equipment.
- Secure any outdoor signage, furniture, or equipment that could become flying debris in high winds.
- Check that gutters and drains are free from debris and directing water away from structures.
- Close and secure all doors and windows.

