

Five ways Nationwide is contributing to climate resilience

Natural disasters such as hurricanes, tornadoes, hailstorms and wildfires are not new phenomena. However, these events continue to make headlines as they become increasingly frequent and costly. They aren't limited to one geographic region, so nearly every individual and business in the United States has some level of exposure to extreme weather events. As these catastrophes continue to impact insurance costs, the industry will need to adopt innovative solutions to keep up with weather-related losses.

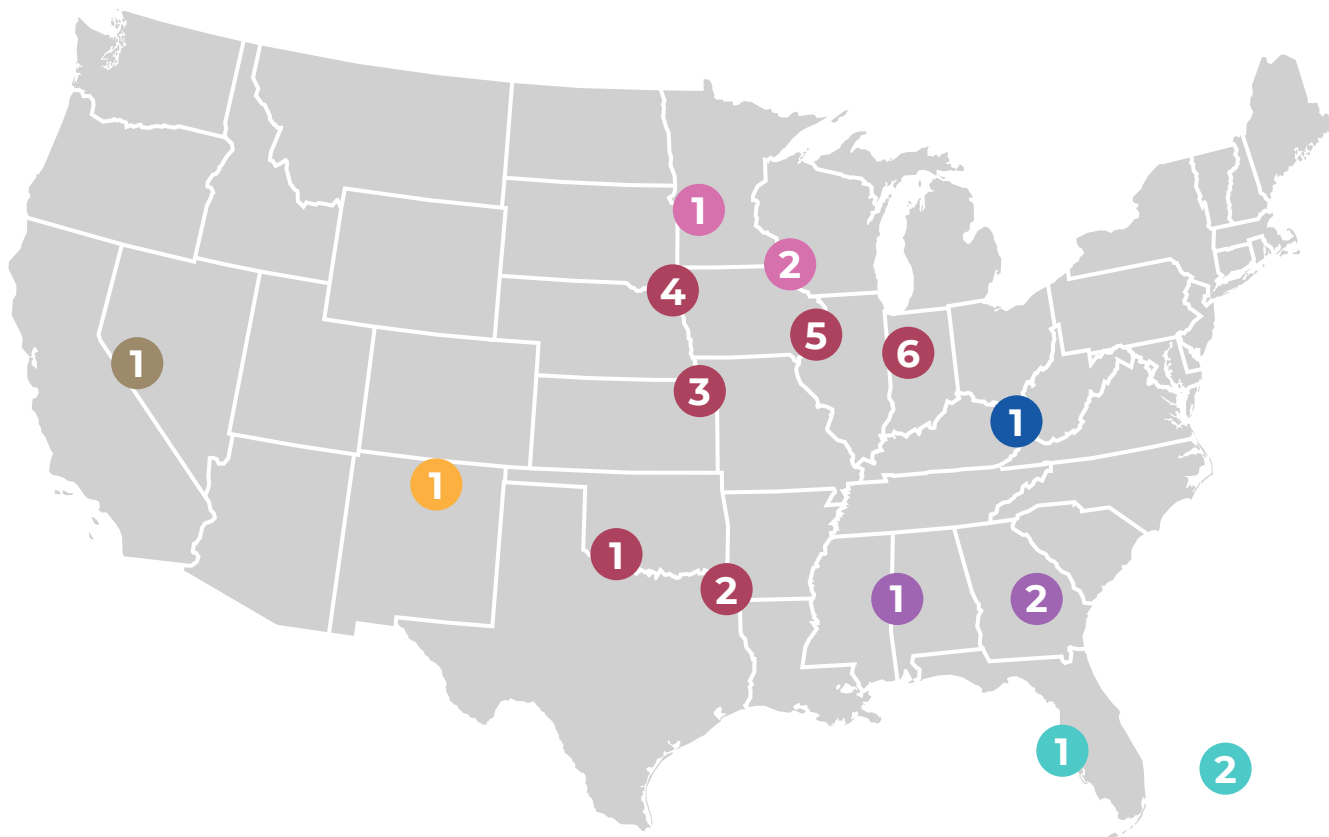
Read on for insights into the **impact of climate-related disasters on businesses** and the steps Nationwide is taking in response.



Climate risks by the numbers

2022 recorded **18** separate billion-dollar weather and climate disasters in the United States, representing the third highest number of disasters in a calendar year since 2000 and totaling **\$165 billion** in overall damages.¹

U.S. 2022 Billion-dollar Weather and Climate Disasters



Severe Weather

- 1 Southern & Central Severe Weather | May 1-3
- 2 Southern Severe Weather | April 11-13
- 3 Central Severe Weather | June 7-8
- 4 North Central Severe Weather | May 11-12
- 5 North Central & Eastern | July 22-24
- 6 Central Derecho | June 13

Tornadoes

- 1 Southern | March 30
- 2 Southeastern | April 4-6

Wildfires

- 1 Western | Spring-Fall

Droughts

- 1 Drought & Heat Wave | Jan. 1-Sept. 30

Hailstorms

- 1 North Central | May 9
- 2 North Central | May 19

Flooding

- 1 Kentucky and Missouri Flooding | July 26-28

Hurricanes

- 1 Hurricane Ian | Sept. 28-30
- 2 Hurricane Fiona | Sept. 17-18
- 3 Hurricane Nicole | November 10-11

Source: NOAA

Since 1980, the United States has sustained **341** weather and climate disasters where overall damages/costs reached or exceeded \$1 billion. The total cost of these 341 events exceeds **\$2.475 trillion**.¹



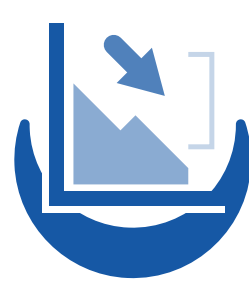
In 2022, **66,255** wildfires burned **7.5 million** acres of land, according to the National Interagency Fire Center.²

A total of **2,717** structures were reported destroyed by wildfires in 2022.³



The most recent Atlantic hurricane season saw **14** named storms, eight of which were hurricanes.

Hurricane Ian alone accounted for an estimated **\$53 to \$74 billion** in insured losses.⁴



2022's global insurance losses for natural catastrophes are projected to reach **\$112 billion**.⁵



Nationwide's approach to climate resilience

1. **Advocating for climate-resilient building codes and standards**—Nationwide supports the adoption of building codes and standards, strong local enforcement of the codes, and training and licensing of building officials, builders, and contractors. Building codes and standards developed with climate risks in mind can help ensure that residential and commercial properties are built to withstand natural disasters more effectively.
2. **Partnering with industry-focused organizations**—Nationwide is committed to partnering with organizations focused on addressing climate risks and supports the Insurance Institute for Business & Home Safety's efforts in developing new programs and guidance aimed at addressing structural resilience.
3. **Focus on corporate sustainability**—Nationwide is committed to protecting people and property. Our position as a mutual company enables us to take a holistic approach and serve communities in many ways. Our corporate sustainability efforts focus on the needs that affect our business and the communities where we live and work. These efforts include reducing harmful actions to the environment.
4. **A commitment to environmental sustainability**—Nationwide invested \$688 million in sustainable debt instruments in 2022, promoting environmentally sustainable outcomes and supporting efforts related to climate change mitigation. What's more, Nationwide invested \$108 million in renewable energy in 2022.⁶
5. **A focus on reducing our carbon footprint**—We have reduced our carbon footprint by 41% per square foot compared to our 2010 baseline through actions such as installing LED lights and efficient heating and cooling systems.

To learn more about Nationwide's approach to corporate sustainability, please review the annual [corporate sustainability report](#).

1 Source: NOAA National Centers for Environmental Information (NCEI) U.S. Billion-Dollar Weather and Climate Disasters (2023). <https://www.ncei.noaa.gov/access/billions/>

2 <https://www.ncei.noaa.gov/access/monitoring/monthly-report/fire/202213#-text=According%20to%20the%20National%20Interagency%20Fire%20100th%20most>

3 https://www.predictiveservices.nifc.gov/intelligence/2022_statsumm/annual_report_2022.pdf

4 <https://www.rms.com/newsroom/press-releases/press-detail/2022-10-07/rms-estimates-up-67-billion-in-insured-losses-from-hurricane-ian>

5 <https://www.year.com/company/news-and-events/news/press-releases/challenging-ian-1-renewals.html>

6 Includes general account assets for the Nationwide companies and assets managed by Nationwide Asset Management LLC, a wholly owned subsidiary of Nationwide Mutual Insurance Company.