Agency Forward[®]

5 common cyberattacks impacting insurance agents





Cybersecurity threats experienced











Phishing

Hackers send fraudulent, malicious emails to as many people as possible, customizing emails to make them appear trustworthy, sometimes using logos or fake email accounts.

Compromised credentials/password attacks

A malicious party takes a stolen username and password and tries it on various websites.

Data breach

Occur through different types of cyberattacks, resulting in unauthorized access to a computer system or network leaving data vulnerable.

Business email compromise

Attacker repetitively impersonates a seemingly legitimate email sender, such as a senior employee or organization and requests compromising actions like wiring money.

Ransomware

Malicious software that infects a computer and either prevents it from working as it should or prevents access to specific files until the user pays a ransom.



Secure agency checklist

Solution/ equipment	Protection checklist
Internet access	FirewallContent filtering
Email	 Spam filters Phishing filters
Workstations/ computers	 Anti-malware Operating system updates Proper equipment disposal
Data protection	 Backups Records retention Data purging Disaster recovery Shredders
Employee education and training	 Phishing education and testing Best practices at the office, home and on the go Social engineering Strong passwords Conduct a cyber scenario tabletop exercise
Network (LAN)	 Firewall Software updates
Agency management system	 Encrypted Multifactor authentication Access reviewed preformed Provision and deprovision accounts
Imaging/ document management	Document repository and management software (e.g. DocuSign)



Nationwide and Edelman Data & Intelligence conducted a national online survey of 430 independent insurance agents to understand the current cybersecurity landscape, identify barriers to cybersecurity adoption, and track cybersecurity concerns and adoption. The study was fielded from July 27 to August 9, 2022.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Agency Forward are service marks of Nationwide Mutual Insurance Company. © 2022 Nationwide